

## **Minimum Fund Balance**

Annually, it is in the best interest of Sequim School District that the board of directors to target a fund balance 4-6% percent with of the current year's budgeted expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References:                      6040 - Expenditures in Excess of Budget  
   6020 - System of Funds and Accounts

Legal References:                      RCW 28A.320.070 School district as self-insurer - Authority  
   RCW 28A.505 School Districts' Budgets  
   28A.505.130 Budget - Requirements for balancing estimated  
   expenditures

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